

Board of Director's Meeting Minutes

Palmetto Pines HOA Budget Meeting

November 28, 2023, at 6:00pm Via Zoom

I. Call to Order -The meeting was called to order at 6:00 pm by James Martin, LCAM, Property Manager.

II. Roll Call – The following members of the Board were present including Paul, Mark, Frank and Allen. Sandra Osinski, LCAM was also present as was Robert Andrews from Dynamic Accounting.

III. Quorum - Quorum was established.

IV. Approval of the Minutes - A motion was made by Allen and seconded by Paul to accept the November 9, 2023 Annual Meeting minutes as presented. All in favor, the motion passes.

V. New Business

A. Proposed Budget – The 2024 proposed budget was reviewed. Robert mentioned how the increase in insurance was one major reason the quarterly maintenance was raised to \$125. The coupon books should arrive around December 13-15, 2023. Al added how it has been at least 5-6 years since the HOA has seen an increase in quarterly maintenance. A motion was made by Paul and seconded by Frank. All in favor, the motion passes.

VI. Adjournment – Motion made by Allen and seconded by Paul to adjourn at 6:09pm. All in favor. Motion passes.